

COUNTY COUNCIL

OF

HARFORD COUNTY, MARYLAND

Resolution No. 28-13

Legislative Session Day 13-29

December 3, 2013

Introduced by Council President Boniface at
the request of the County Executive and
Council Member Lisanti

A RESOLUTION to approve a real property tax credit against the County property tax imposed on the eligible assessment for property in the Enterprise Zone known as 415 Pennington Avenue, Havre de Grace, Maryland 21078, presently owned by 415 Pennington LLC.

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1 WHEREAS, the State of Maryland has approved the designation of a portion of the Greater
2 Aberdeen/Havre de Grace area as an Enterprise Zone; and

3 WHEREAS, the Council, on March 21, 2006, enacted Resolution 03-06 in support of the
4 designation of the area as an Enterprise Zone; and

5 WHEREAS, the County Executive and the entire Council of Harford County, Maryland,
6 supported the establishment of real property tax credits for properties in the Enterprise Zone through
7 the enactment of Council Bill 95-69 effective November 13, 1995, which established the procedure
8 and criterion for the granting of real property tax credits pursuant to Section 9-103 of the Tax
9 Property Article of the Annotated Code of Maryland.

10 NOW, THEREFORE, BE IT RESOLVED by the County Council of Harford County,
11 Maryland, that the property known as 415 Pennington Avenue, Havre de Grace, Maryland 21078,
12 presently owned by 415 Pennington LLC, receive a real property tax credit against County taxes for
13 the Fiscal Year 2015 and continuing for 9 consecutive years thereafter; and

14 BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a
15 percentage of the amount of the property tax imposed on the eligible assessment of the qualified
16 property (as defined in Section 9-103 of the Tax Property Article) as follows:

17 (i) 80% in each of the first 5 taxable years following the calendar year in which
18 the property initially becomes a qualified property;

19 (ii) 70% in the 6th taxable year;

20 (iii) 60% in the 7th taxable year;

21 (iv) 50% in the 8th taxable year;

22 (v) 40% in the 9th taxable year;

23 (vi) 30% in the 10th taxable year.

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- 1 AND BE IT FURTHER RESOLVED that the credit shall first apply to the tax bill for real
2 property taxes for 2014-2015.

ATTEST:

Melissa Lambert
Acting Council Administrator

Billy Boniface
President of the Council

ADOPTED: